



Xerox Agrees to Acquire Amici LLC June 2006

FACT SHEET

On June 14, 2006, Xerox Corporation (NYSE: XRX) agreed to acquire Amici LLC for \$174 million in cash.

Amici is a leading provider of electronic-discovery (e-discovery) services, primarily supporting litigation and regulatory compliance. Projected to grow at an annual compounded rate of close to 40 percent, e-discovery services could be a nearly \$2.5 billion market in the U.S. by 2009, according to IDC.

The acquisition broadens Xerox's litigation support and risk and compliance management capabilities, positioning Xerox as a market leader in comprehensive e-discovery services.

Amici: Privately held

Headquarters: Albany, New York

President and CEO: Craig Freeman

Founded: 2002

Employees: Approximately 125

Business: Litigation support through electronic discovery services.

Q: What is e-discovery?

A: E-discovery is the identification, filtering, production and storage of relevant data from paper or electronic documents, like e-mail, text files, memos, databases, presentations and spreadsheets, in response to internal, litigation or regulatory requests.

Q: How big is the e-discovery market?

A: According to IDC, e-discovery could become a nearly \$2.5 billion U.S. market by 2009, growing at a CAGR of close to 40 percent.

Q. What does Amici do?

Amici LLC provides comprehensive litigation discovery management services, including the conversion, hosting and production of electronic and hardcopy source documents. The company also provides consulting and professional services to assist attorneys in the discovery process.

Amici's technology and services improve collaboration among law firms, experts, corporate legal counsels, clients and other approved users of the customized Web site, which allows users to search, retrieve and research documents applicable to depositions and trials.

Q. Who does Amici serve?

Amici's primary customer base includes law firms and corporate legal departments. While e-discovery is most applicable to litigation, the solutions Amici builds for fast, accurate document collection, filtering and production applies to other document-intensive industries – like health care, finance and manufacturing industries as well as regulatory compliance.



Q. How does Xerox currently serve the litigation market with document management services?

Xerox has been supporting the legal industry with corporate litigation services including some e-discovery and forensic services through a combination of partnerships and Xerox competencies like digital imaging, repository and storage services.

With the addition of Amici's talent and technology, Xerox will offer a comprehensive suite of e-discovery services to meet clients' expanding needs for litigation, risk and compliance management.

Q. How is Xerox funding the transaction?

Xerox has entered into an agreement to purchase Amici for \$174 million in cash.

Q. Why an acquisition now?

Xerox's healthy cash position gives the company financial flexibility to pursue strategically aligned acquisitions that are easily integrated into Xerox's core document management business.

Q. Is Xerox considering other acquisitions?

Xerox will continue to review opportunities for modestly sized acquisitions, primarily in areas that build on our document management services business.

Q. Will the Amici employees become Xerox employees and when?

Subject to the final closing of this transaction, the vast majority of Amici's 125 employees are expected to transfer to Xerox.

Q. What role will Amici CEO Craig Freeman play at Xerox?

Amici's current president and CEO, Craig Freeman, will report to John Kelly, senior vice president and chief operating officer of Xerox Global Services.

Prior to joining Amici in 2004, Mr. Freeman was a managing director of Navigant Consulting, Inc., where he was the co-leader of the Discovery Services practice. He has been responsible for designing and implementing e-discovery systems for some of the most complex litigation matters in the country.

Q: When is the acquisition expected to close?

The acquisition is expected to close in the next 30 days, subject to receipt of regulatory approvals and customary closing conditions.

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