

XEROX TO ACQUIRE ADVECTIS, INC.**September 12, 2007**

Summary: On September 12, 2007, Xerox Corporation agreed to acquire Advectis®, Inc., for \$32 million. Advectis offers one of the mortgage industry's most widely-used solutions for electronic document collaboration. The acquisition broadens Xerox's expertise in automating document processes by integrating Advectis' BlitzDocs® paperless solution into Xerox Global Services.

Xerox's acquisition of the privately-held Advectis strengthens the company's industry-leading portfolio of document management technology and services.

Facts on Advectis:

Headquarters: Atlanta, Georgia

President and CEO: Gregory Smith

Founded: 2000

Employees: Approximately 41

Business Focus: Electronic document collaboration solutions for the mortgage industry

Q: Why is Xerox acquiring Advectis?

A: Consistent with our growth strategy in services, we have been exploring acquisitions that strengthen Xerox's document management capabilities in targeted industries. We continue to identify technology and services that help simplify document-intensive processes, like the loan application process. Advectis has developed one of the industry's most widely used and respected platforms that reduces the dependency on paper and streamlines the many steps in the mortgage document from origination to post-closing. This acquisition will provide Xerox a strategic entry into the global mortgage outsourcing market, which is estimated at \$11 billion as noted by NelsonHall, a business process outsourcing analyst firm.

Through its service, Advectis has helped manage more than 1 million loan folders since the company was founded in 2000.

Q: What are Advectis' products?

A: The Advectis' BlitzDocs Collaboration Suite enables mortgage brokers, lenders, investors and other authorized parties to securely access, share, view, and deliver mortgage documents and access document status in real time -- anytime, anywhere electronically. Xerox will continue to offer all of Advectis' current solutions and services.

Q: What are the benefits associated with the BlitzDocs technology?

A: Taking paper out of the process, BlitzDocs helps users reduce costs associated with the lending process, deliver better service, decrease credit risk by improving documentation processes and build a competitive advantage in capturing new loan applications.

Q: What value is being created as a result of the acquisition?

A: Advectis offers deep subject matter expertise and a supporting platform for the mortgage industry. Xerox offers a global brand, reach and complementary document management services.

Q: Will Advectis run as a standalone company?

A: Advectis will become part of Xerox Global Services. The BlitzDocs Collaboration Suite will retain its brand.

Q: Why is the acquisition occurring now with the current state of the mortgage market?

A: The industry is experiencing a downturn from higher interest rates and concerns in the sub-prime mortgage market. Even with this downturn, the Mortgage Bankers Association estimates that more than \$2 trillion worth of mortgages will be originated in 2007. We believe that the recent challenges in the mortgage industry will encourage lenders to adapt new technological solutions that improve efficiency while managing underwriting risks through increased documentation requirements.

Q: How is this acquisition similar to/ different from other Xerox acquisitions?

A: Through its acquisition strategy, Xerox is identifying successful companies whose offerings align with Xerox's commitment to innovation and reducing the complexity of document management. Last year, Xerox acquired Amici LLC, a leading provider of e-discovery services, primarily supporting litigation and regulatory compliance, and XMPie, which provides variable information software for the graphic arts and marketing industries. The acquisition of Advectis is another good match for Xerox – building on Xerox's document management expertise with industry-specific solutions.

Q. Is Xerox considering other acquisitions?

A: Xerox will continue to review opportunities for modestly sized acquisitions, primarily in areas that expand our distribution and build on our document management services business.

Q: What role will Advectis CEO Gregory Smith play at Xerox? What is his background?

A: Upon completion of the acquisition, all Advectis employees are expected to join Xerox. Gregory Smith will continue to lead the Advectis business reporting directly to John Kelly, president, Xerox Global Services, North America.

Prior to co-founding Advectis in 2000, Smith created technology solutions in the insurance and commercial real estate industries as the general manager of mortgage services for InterTech Information Management. In this role, he led the development of a direct sales channel for the application software company.

Q: When is the acquisition expected to close?

A: The acquisition is expected to close within the next 30 days, subject to receipt of regulatory approvals and customary closing conditions.

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For more information about Xerox Global Services, visit

<http://www.xerox.com/globalservices> or call 800-ASK-XEROX, ext. 947.

For more information about Advectis, visit <http://www.advectis.com> or call 678-460-2460.

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